



October 9th, 2020

MedVenture Partners, Inc.

Companion Medical, Inc. acquired by Medtronic, plc

Companion Medical, Inc. (San Diego, USA Co-Founder & CEO : Sean Saint), a portfolio company of MPI-2 Investment Limited Partnership (MPI), managed and operated by MedVenture Partners, Inc., has been acquired by Medtronic, plc (Dublin, Ireland CEO Geoff Martha).

Companion Medical, Inc. develops, manufactures, and sells InPen™, an insulin pen which recommends dosage and dose timing based on blood sugar level and dosing history through its smartphone app. World Federation of Diabetes reports that there are 150 million Diabetes patients world wide and it would reach 700 million by 2045. InPen™ simplifies calculation of dosage and dose timing for Diabetes patients who are controlling blood sugar level with insulin pens in daily basis. It is expected that InPen™ would ease burden of insulin pen usage and promote safety and effectiveness of insulin usage. It is the first success case in digital health related investment for Investment Partnership managed and operated by MedVenture Partners, Inc.

MPI will continue to actively invest in the medical device space while accelerating the growth of medical device startups in Japan, bridging overseas startups and Japanese enterprises, and contributing to the development of a medical device ecosystem in Japan.

#### **About Companion Medical**

Founded	December, 2013
Headquarter	11011 Via Frontera Suite D San Diego, CA 92127 USA
Co-Founder/CEO	Sean Saint

#### **About Medtronic plc**

Founded	1949
Headquarter	20 Lower Hatch Street, D02, XH02, Dublin, Ireland
CEO	Geoff Martha



**About MedVenture Partners, Inc.**

Founded	October, 2013
Headquarter	3-2-1 Nihonbashi Muromachi Chuo-ku, Tokyo 103-0022 JAPAN
President / CEO	Hajime Oshita

**About MPI-2 Investment Limited Partnership**

Founded	October, 2013
Headquarter	3-2-1 Nihonbashi Muromachi Chuo-ku, Tokyo 103-0022 JAPAN

Press Contact:

Kazuaki Watanabe

MedVenture Partners Inc.

7F Nihonbashi Muromachi Mitsui Tower

3-2-1 Nihonbashi Muromachi Chuo-ku, Tokyo 103-0022 JAPAN

Tel: +81-3-6273-4437